

**WINDLER METROPOLITAN DISTRICT NO. 1
FKA WH METROPOLITAN DISTRICT NO. 1
2024
BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Windler Metropolitan District No. 1.

The Windler Metropolitan District No. 1 has adopted two funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to account for transfers to Windler PIA for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be developer advances and tax revenue. The district intends to impose a 56.137 mill levy on property within the district for 2024, of which 2.081 mills will be dedicated to the General Fund and the balance of 54.056 mills will be allocated to the Debt Service Fund. 1.081 mills of the 2.081 mills in the General Fund are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Windler Metropolitan District No. 1
FKA WH Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimated <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 4,127	\$ -	\$ 1,071	\$ 1,071	\$ -
Revenues:					
Property taxes	-	203	-	203	28
Specific ownership taxes	-	16	-	16	2
Property taxes	-	22	-	22	30
Specific ownership taxes	-	2	-	2	2
Developer advances	45,852	73,000	47,589	79,099	73,000
Interest income	-	-	181	-	-
Total revenues	<u>45,852</u>	<u>73,243</u>	<u>47,770</u>	<u>79,342</u>	<u>73,062</u>
Total funds available	<u>49,979</u>	<u>73,243</u>	<u>48,841</u>	<u>80,413</u>	<u>73,062</u>
Expenditures:					
Accounting/audit	1,656	7,500	1,601	3,500	7,500
Election	704	1,500	143	150	1,500
Engineering	-	-	-	-	-
Insurance/SDA dues	4,506	2,500	4,299	4,300	2,500
Legal	19,896	25,000	11,365	25,000	25,000
Directors fees	22,000	25,000	17,831	34,000	25,000
Management	-	-	13,340	13,340	-
Miscellaneous	1,217	-	82	120	-
ARI Mill Levy	-	24	-	-	32
Treasurer fees	-	3	-	3	-
Transfer to PIA	-	-	-	-	-
Contingency	-	10,396	-	-	10,210
Emergency reserve (3%)	-	1,320	-	-	1,320
Total expenditures	<u>49,979</u>	<u>73,243</u>	<u>48,661</u>	<u>80,413</u>	<u>73,062</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 180</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ -</u>	<u>\$ 20,340</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,100</u>
Mill Levy	<u>-</u>	<u>10.000</u>	<u>-</u>	<u>-</u>	<u>1.000</u>
ARI Mill Levy	<u>-</u>	<u>1.058</u>	<u>-</u>	<u>-</u>	<u>1.081</u>

Windler Metropolitan District No. 1
FKA WH Metropolitan District No. 1
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimated <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	1,076	-	-	1,519
Specific ownership taxes	-	86	-	-	122
Interest income	-	-	-	-	-
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Total revenues	-	1,162	-	-	1,641
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Total funds available	-	1,162	-	-	1,641
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Expenditures:					
Treasurer's fees	-	16	-	-	23
Transfer to PIA	-	1,146	-	-	1,618
Trustee / paying agent fees	-	-	-	-	-
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Total expenditures	-	1,162	-	-	1,641
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Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 20,340</u>	<u>\$ -</u>		<u>\$ 28,100</u>
Mill Levy		<u>52.900</u>	<u>-</u>		<u>54.056</u>
Total Mill Levy		<u>63.958</u>	<u>-</u>		<u>56.137</u>