

WINDLER HOMESTEAD METROPOLITAN DISTRICT
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Windler Homestead Metropolitan District.

The Windler Homestead Metropolitan District has adopted one fund, a General Fund to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be developer advances. The district intends to impose a 45.000 mill levy on all property within the district for 2023.

Windler Homestead Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>7/31/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ 3,035	\$ 3,035	\$ -
Revenues:					
Property taxes	-	13	-	-	5,464
Specific ownership taxes	-	1	-	-	437
Developer advances	19,736	49,986	18,650	44,820	39,001
Interest income	<u>142</u>	<u>-</u>	<u>15</u>	<u>30</u>	<u>-</u>
Total revenues	<u>19,878</u>	<u>50,000</u>	<u>18,665</u>	<u>44,850</u>	<u>44,902</u>
Total funds available	<u>19,878</u>	<u>50,000</u>	<u>21,700</u>	<u>47,885</u>	<u>44,902</u>
Expenditures:					
Accounting/audit	822	10,000	636	10,000	10,000
Election	-	-	703	1,000	-
Engineering	-	10,000	-	-	10,000
Insurance/SDA dues	3,262	2,500	4,252	4,252	2,500
Legal	12,700	16,000	8,646	16,000	16,000
Management	-	-	7,109	16,000	-
Miscellaneous	59	-	354	633	-
Treasurer fees	-	-	-	-	82
Contingency	-	5,000	-	-	5,000
Emergency reserve (3%)	<u>-</u>	<u>1,320</u>	<u>-</u>	<u>-</u>	<u>1,320</u>
Total expenditures	<u>16,843</u>	<u>44,820</u>	<u>21,700</u>	<u>47,885</u>	<u>44,902</u>
Ending fund balance	<u>\$ 3,035</u>	<u>\$ 5,180</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ -</u>	<u>\$ 1,250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 121,430</u>
Mill Levy	<u>-</u>	<u>10.000</u>	<u>-</u>	<u>-</u>	<u>45.000</u>