

WINDLER BUSINESS IMPROVEMENT DISTRICT NO. 1
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Windler Business Improvement District No. 1.

The Windler Business Improvement District No. 1 has adopted one fund, a General Fund to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2023.

Windler Business Improvement District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>06/30/22</u>	Estimated <u>2022</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	50,000	3,946	15,000	50,000
Total revenues	-	50,000	3,946	15,000	50,000
Total funds available	-	50,000	3,946	15,000	50,000
Expenditures:					
Accounting / audit	-	5,000	784	3,000	5,000
Directors fees	-	900	-	-	900
Insurance/SDA dues	-	2,500	-	-	2,500
Legal -	-	22,500	3,162	10,000	22,500
Management	-	3,500	-	-	3,500
Miscellaneous	-	2,000	-	2,000	2,000
Contingency	-	12,508	-	-	12,508
Emergency reserve (3%)	-	1,092	-	0	1,092
Treasurer fees	-	-	-	-	-
Total expenditures	-	50,000	3,946	15,000	50,000
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation		<u>\$ -</u>			<u>\$ 7,120</u>
Mill Levy		<u>-</u>			<u>-</u>