

WINDLER BUSINESS IMPROVEMENT DISTRICT NO. 2
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Windler Business Improvement District No. 2.

The Windler Business Improvement District No. 2 has adopted one fund, a General Fund to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2022.

Windler Business Improvement District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2022

| | Inactive <u>2020</u> | Adopted Budget <u>2021</u> | Actual <u>06/30/21</u> | Estimated <u>2021</u> | Adopted Budget <u>2022</u> |
|--------------------------|-------------------------|----------------------------------|---------------------------|--------------------------|----------------------------------|
| Beginning fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Revenues: | | | | | |
| Property taxes | - | - | - | - | - |
| Specific ownership taxes | - | - | - | - | - |
| Developer advances | - | 50,000 | 50,000 | 29,400 | 50,000 |
| Total revenues | - | 50,000 | 50,000 | 29,400 | 50,000 |
| Total funds available | - | 50,000 | 50,000 | 29,400 | 50,000 |
| Expenditures: | | | | | |
| Accounting / audit | - | 5,000 | - | 1,500 | 5,000 |
| Directors fees | - | 900 | - | 900 | 900 |
| Insurance/SDA dues | - | 2,500 | - | 2,500 | 2,500 |
| Legal - | - | 22,500 | - | 22,500 | 22,500 |
| Management | - | 3,500 | - | - | 3,500 |
| Miscellaneous | - | 2,000 | - | 2,000 | 2,000 |
| Contingency | - | 12,508 | - | - | 12,508 |
| Emergency reserve (3%) | - | 1,092 | - | - | 1,092 |
| Treasurer fees | - | - | - | - | - |
| Total expenditures | - | 50,000 | - | 29,400 | 50,000 |
| Ending fund balance | \$ - | \$ - | \$ 50,000 | \$ - | \$ - |
| Assessed valuation | \$ - | \$ - | | | \$ - |
| Mill Levy | - | - | | | - |