

WH METROPOLITAN DISTRICT
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the WH Metropolitan District.

The WH Metropolitan District has adopted budgets for two funds, a General Fund to provide for operating and maintenance expenditure; and a Debt Service Fund to account for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2022 will be developer advances. The district intends to impose a 71.230 mill levy on property within the district for 2022, of which 15.566 mills will be dedicated to the General Fund and the balance of 55.664 mills will be allocated to the Debt Service Fund. 5.566 mills of the 15.566 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

WH Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Inactive <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimated <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	10
Specific ownership taxes	-	-	-	-	1
Property taxes	-	-	-	-	6
Specific ownership taxes	-	-	-	-	-
Developer advances	-	50,000	-	50,000	50,000
Total revenues	-	50,000	-	50,000	50,017
Total funds available	-	50,000	-	50,000	50,017
Expenditures:					
Accounting/audit	-	10,000	-	10,000	10,000
Engineering	-	10,000	-	10,000	10,000
Insurance/SDA dues	-	2,500	-	2,500	2,500
Legal	-	16,000	-	16,000	16,000
ARI Mill Levy	-	-	-	-	6
Treasurer fees	-	-	-	-	-
Treasurer fees ARI	-	-	-	-	-
Transfer to PIA	-	-	-	-	5
Contingency	-	10,180	-	10,180	10,186
Emergency reserve (3%)	-	1,320	-	1,320	1,320
Total expenditures	-	50,000	-	50,000	50,017
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation	\$ -	\$ 1,320	\$ -	\$ -	\$ 1,010
Mill Levy	-	-	-	-	10.000
ARI Mill Levy	-	-	-	-	5.566

WH Metropolitan District No. 1
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2021

	<u>Inactive</u> <u>2020</u>	<u>Adopted</u> <u>Budget</u> <u>2021</u>	<u>Actual</u> <u>6/30/2021</u>	<u>Estimated</u> <u>2021</u>	<u>Adopted</u> <u>Budget</u> <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	56
Specific ownership taxes	-	-	-	-	4
Interest income	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60</u>
Total funds available	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60</u>
Expenditures:					
Bond interest expense	-	-	-	-	-
Bond principal	-	-	-	-	-
Treasurer's fees	-	-	-	-	1
Transfer to PIA	-	-	-	-	59
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 1,320</u>	<u>\$ -</u>		<u>\$ 1,010</u>
Mill Levy		<u>-</u>	<u>-</u>		<u>55.664</u>
Total Mill Levy		<u>-</u>	<u>-</u>		<u>71.230</u>