

WH METROPOLITAN DISTRICT NO. 1
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the WH Metropolitan District No. 1.

The WH Metropolitan District No. 1 has adopted budgets for one funds, a General Fund to provide for operating and maintenance expenditure.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be developer advances. The District does not intend to impose a mill levy on property within the District for 2021.

WH Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2021

	<u>Inactive</u> <u>2019</u>	<u>Inactive</u> <u>2020</u>	<u>Inactive</u> <u>2020</u>	<u>Adopted</u> <u>Budget</u> <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -
Revenues:				
Property taxes	-	-	-	-
Specific ownership taxes	-	-	-	-
Developer advances	-	-	-	50,000
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Total funds available	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Expenditures:				
Accounting/audit	-	-	-	10,000
Engineering	-	-	-	10,000
Insurance/SDA dues	-	-	-	2,500
Legal	-	-	-	16,000
Contingency	-	-	-	5,000
Emergency reserve (3%)	-	-	-	1,320
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,820</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,180</u>
Assessed valuation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,320</u>
Mill Levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>