

WINDLER BUSINESS IMPROVEMENT DISTRICT NO. 2
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Windler Business Improvement District No. 2.

Windler Business Improvement District No. 2 has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances and property taxes from the imposition of a 2.000 mill levy on property within the district for 2025, all of which will be dedicated to the General Fund.

Windler Business Improvement District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>06/30/24</u>	Estimated <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	-
Specific ownership taxes	-	-	-	-	-
Developer advances	<u>2,624</u>	<u>51,000</u>	<u>2,727</u>	<u>2,800</u>	<u>51,000</u>
Total revenues	<u>2,624</u>	<u>51,000</u>	<u>2,727</u>	<u>2,800</u>	<u>51,000</u>
Total funds available	<u>2,624</u>	<u>51,000</u>	<u>2,727</u>	<u>2,800</u>	<u>51,000</u>
Expenditures:					
Accounting / audit	-	6,000	-	-	6,000
Directors fees	-	900	-	-	900
Insurance/SDA dues	2,624	3,000	2,727	2,800	3,000
Legal	-	22,500	-	-	22,500
Management	-	3,500	-	-	3,500
Miscellaneous	-	2,000	-	-	2,000
Contingency	-	11,963	-	-	11,963
Emergency reserve (3%)	-	<u>1,137</u>	-	-	<u>1,137</u>
Total expenditures	<u>2,624</u>	<u>51,000</u>	<u>2,727</u>	<u>2,800</u>	<u>51,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 10</u>			<u>\$ 10</u>
Mill Levy		<u>2.000</u>			<u>2.000</u>