

WINDLER BUSINESS IMPROVEMENT DISTRICT NO. 1
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Windler Business Improvement District No. 1.

The Windler Business Improvement District No. 1 has adopted one fund, a General Fund to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be developer advances. The district intends to impose a 2.000 mill levy on property within the district for 2024, all of which will be dedicated to the General Fund.

Windler Business Improvement District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2022</u>	Actual <u>06/30/23</u>	Estimated <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	17
Specific ownership taxes	-	-	-	-	1
Developer advances	<u>17,626</u>	<u>50,000</u>	<u>9,082</u>	<u>12,579</u>	<u>50,982</u>
Total revenues	<u>17,626</u>	<u>50,000</u>	<u>9,082</u>	<u>12,579</u>	<u>51,000</u>
Total funds available	<u>17,626</u>	<u>50,000</u>	<u>9,082</u>	<u>12,579</u>	<u>51,000</u>
Expenditures:					
Accounting / audit	2,180	5,000	2,147	4,000	6,000
Directors fees	-	900	-	500	900
Insurance/SDA dues	-	2,500	2,625	2,700	3,500
Legal -	15,378	22,500	2,448	5,000	22,500
Election	-	-	229	229	-
Management	-	3,500	-	-	3,500
Miscellaneous	68	2,000	84	150	2,000
Contingency	-	12,508	-	-	11,448
Emergency reserve (3%)	-	1,092	-	-	1,152
Treasurer fees	-	-	-	-	-
Total expenditures	<u>17,626</u>	<u>50,000</u>	<u>7,533</u>	<u>12,579</u>	<u>51,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,549</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 7,120</u>			<u>\$ 8,470</u>
Mill Levy		<u>-</u>			<u>2.000</u>