

WINDLER BUSINESS IMPROVEMENT DISTRICT NO. 1
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Windler Business Improvement District No. 1.

Windler Business Improvement District No. 1 has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances and property taxes from the imposition of a 2.000 mill levy on property within the district for 2025, all of which will be dedicated to the General Fund.

Windler Business Improvement District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>06/30/24</u>	Estimated <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ 6,855	\$ 6,855	\$ -
Revenues:					
Property taxes	-	17	17	17	11
Specific ownership taxes	-	1	-	-	1
Developer advances	<u>19,301</u>	<u>50,982</u>	<u>351</u>	<u>7,628</u>	<u>50,982</u>
Total revenues	<u>19,301</u>	<u>51,000</u>	<u>368</u>	<u>7,645</u>	<u>50,994</u>
Total funds available	<u>19,301</u>	<u>51,000</u>	<u>7,223</u>	<u>14,500</u>	<u>50,994</u>
Expenditures:					
Accounting / audit	3,893	6,000	1,579	4,500	6,000
Directors fees	-	900	-	500	900
Insurance/SDA dues	2,625	3,500	2,728	2,800	3,500
Legal -	5,575	22,500	1,452	6,500	22,500
Election	229	-	-	-	1,000
Management	-	3,500	-	-	3,500
Miscellaneous	124	2,000	54	200	2,000
Contingency	-	11,448	-	-	10,412
Emergency reserve (3%)	-	1,152	-	-	1,182
Treasurer fees	-	-	-	-	-
Total expenditures	<u>12,446</u>	<u>51,000</u>	<u>5,813</u>	<u>14,500</u>	<u>50,994</u>
Ending fund balance	<u>\$ 6,855</u>	<u>\$ -</u>	<u>\$ 1,410</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 8,470</u>			<u>\$ 5,270</u>
Mill Levy		<u>2.000</u>			<u>2.000</u>