

WINDLER METROPOLITAN DISTRICT NO. 5
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Windler Metropolitan District No. 5.

Windler Metropolitan District No. 5 has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances and property taxes from the imposition of a 1.197 mill levy on property within the district for 2025, all of which will be dedicated to the General Fund. 0.197 mills of the 1.197 mills are restricted for regional improvements per an intergovernmental agreement with the Aerotropolis Regional Transportation Authority.

Windler Metropolitan District No. 5
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimated <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ 4,399	\$ 4,399	\$ 1,782
Revenues:					
Property taxes	-	-	-	-	-
Specific ownership taxes	-	-	-	-	-
Property taxes	-	-	-	-	-
Specific ownership taxes	-	-	-	-	-
Developer advances	<u>5,830</u>	<u>50,000</u>	<u>283</u>	<u>283</u>	<u>50,000</u>
Interest income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>5,830</u>	<u>50,000</u>	<u>283</u>	<u>283</u>	<u>50,000</u>
Total funds available	<u>5,830</u>	<u>50,000</u>	<u>4,682</u>	<u>4,682</u>	<u>51,782</u>
Expenditures:					
Accounting/audit	-	10,000	-	-	10,000
Election	-	-	-	-	2,500
Engineering	-	10,000	-	-	10,000
Insurance/SDA dues	1,431	2,500	2,809	2,900	2,500
Legal	-	16,000	-	-	16,000
Contingency	-	10,180	-	-	9,462
Emergency reserve (3%)	<u>-</u>	<u>1,320</u>	<u>-</u>	<u>-</u>	<u>1,320</u>
Total expenditures	<u>1,431</u>	<u>50,000</u>	<u>2,809</u>	<u>2,900</u>	<u>51,782</u>
Ending fund balance	<u>\$ 4,399</u>	<u>\$ -</u>	<u>\$ 1,873</u>	<u>\$ 1,782</u>	<u>\$ -</u>
Assessed valuation	<u>\$ -</u>	<u>\$ 10</u>			<u>\$ 10</u>
Mill Levy	<u>-</u>	<u>1.000</u>			<u>1.000</u>
ARI Mill Levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.197</u>