

WINDLER METROPOLITAN DISTRICT NO. 3
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Windler Metropolitan District No. 3.

Windler Metropolitan District No. 3 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Windler Public Improvement District.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances and property taxes from the imposition of a 55.253 mill levy on property within the district for 2025, of which 1.197 mills will be dedicated to the General Fund and the balance of 54.056 mills will be allocated to the Debt Service Fund. 0.197 mills of the 1.197 mills are restricted for regional improvements per an intergovernmental agreement with the Aerotropolis Regional Transportation Authority.

Windler Metropolitan District No. 3
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimated <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ 4,399	\$ 4,399	\$ 4,399	\$ 1,782
Revenues:					
Property taxes	-	-	-	-	-
Specific ownership taxes	-	-	-	-	-
Property taxes	-	-	-	-	-
Specific ownership taxes	-	-	-	-	-
Developer advances	<u>5,830</u>	<u>50,000</u>	<u>283</u>	<u>283</u>	<u>50,000</u>
Total revenues	<u>5,830</u>	<u>50,000</u>	<u>283</u>	<u>283</u>	<u>50,000</u>
Total funds available	<u>5,830</u>	<u>54,399</u>	<u>4,682</u>	<u>4,682</u>	<u>51,782</u>
Expenditures:					
Accounting/audit	-	10,000	-	-	10,000
Election	-	-	-	-	2,500
Engineering	-	10,000	-	-	10,000
Insurance/SDA dues	1,431	2,500	2,809	2,900	3,000
Legal	-	16,000	-	-	16,000
Contingency	-	10,180	-	-	8,962
Emergency reserve (3%)	<u>-</u>	<u>1,320</u>	<u>-</u>	<u>-</u>	<u>1,320</u>
Total expenditures	<u>1,431</u>	<u>50,000</u>	<u>2,809</u>	<u>2,900</u>	<u>51,782</u>
Ending fund balance	<u>\$ 4,399</u>	<u>\$ 4,399</u>	<u>\$ 1,873</u>	<u>\$ 1,782</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 10</u>			<u>\$ 10</u>
Mill Levy		<u>1.000</u>			<u>1.000</u>
ARI Mill Levy		<u>-</u>			<u>0.197</u>

Windler Metropolitan District No. 3
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2025

	<u>Actual</u> <u>2023</u>	<u>Adopted</u> <u>Budget</u> <u>2024</u>	<u>Actual</u> <u>6/30/2024</u>	<u>Estimated</u> <u>2024</u>	<u>Adopted</u> <u>Budget</u> <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	1
Specific ownership taxes	-	-	-	-	-
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	1
Total funds available	-	-	-	-	1
Expenditures:					
Bond interest expense	-	-	-	-	-
Bond principal	-	-	-	-	-
Treasurer's fees	-	-	-	-	-
Transfer to PIA	-	-	-	-	1
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	-	-	-	-	1
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation		\$ 10	\$ -		\$ 10
Mill Levy		-	-		54.056
Total Mill Levy		1.000	-		55.253