

WINDLER HOMESTEAD METROPOLITAN DISTRICT
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Windler Homestead Metropolitan District.

Windler Homestead Metropolitan District has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances and property taxes from the imposition of a 1.336 mill levy on property within the district for 2025, all of which will be dedicated to the General Fund. 0.336 mills of the 1.336 mills are restricted for regional improvements per an intergovernmental agreement with the Aerotropolis Regional Transportation Authority.

Windler Homestead Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 13	\$ -	\$ 10,357	\$ 10,357	\$ -
Revenues:					
Property taxes	1,980	45	93	93	6,468
Specific ownership taxes	351	4	29	29	516
Property taxes					2,173
Specific ownership taxes					174
Developer advances	19,417	44,772	3,219	4,222	17,333
Interest income	<u>555</u>	<u>-</u>	<u>81</u>	<u>100</u>	<u>-</u>
Total revenues	<u>22,303</u>	<u>44,821</u>	<u>3,422</u>	<u>4,444</u>	<u>26,664</u>
Total funds available	<u>22,316</u>	<u>44,821</u>	<u>13,779</u>	<u>14,801</u>	<u>26,664</u>
Expenditures:					
Accounting/audit	1,612	10,000	1,092	2,000	3,000
Election	1,495	-	-	-	-
Engineering	-	10,000	-	-	-
Insurance/SDA dues	4,809	2,500	4,059	4,100	4,200
Legal	3,302	16,000	3,388	8,000	10,000
Miscellaneous	710	-	640	700	700
Treasurer fees	30	1	1	1	97
ARI Mill levy					2,347
Contingency	-	5,000	-	-	5,000
Emergency reserve (3%)	<u>-</u>	<u>1,320</u>	<u>-</u>	<u>-</u>	<u>1,320</u>
Total expenditures	<u>11,958</u>	<u>44,821</u>	<u>9,180</u>	<u>14,801</u>	<u>26,664</u>
Ending fund balance	<u>\$ 10,358</u>	<u>\$ -</u>	<u>\$ 4,599</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 45,380</u>			<u>\$6,467,470</u>
Mill Levy		<u>1.000</u>			<u>1.000</u>
ARI Mill Levy					<u>0.336</u>