

WINDLER METROPOLITAN DISTRICT NO. 1
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Windler Metropolitan District No. 1.

Windler Metropolitan District No. 1 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Windler Public Improvement District.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances and property taxes from the imposition of a 55.253 mill levy on property within the district for 2025, of which 1.197 mills will be dedicated to the General Fund and the balance of 54.056 mills will be allocated to the Debt Service Fund. 0.197 mills of the 1.197 mills are restricted for regional improvements per an intergovernmental agreement with the Aerotropolis Regional Transportation Authority.

Windler Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimated <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 1,071	\$ -	\$ 8,058	\$ 8,058	\$ -
Revenues:					
Property taxes	215	28	28	203	18
Specific ownership taxes	15	2	1	16	3
Property taxes	23	30	30	22	4
Specific ownership taxes	2	2	1	2	-
Developer advances	63,014	73,000	24,689	64,446	73,000
Interest income	500	-	371	-	-
	<u>63,769</u>	<u>73,062</u>	<u>25,120</u>	<u>64,689</u>	<u>73,025</u>
Total revenues					
	<u>63,769</u>	<u>73,062</u>	<u>25,120</u>	<u>64,689</u>	<u>73,025</u>
Total funds available	<u>64,840</u>	<u>73,062</u>	<u>33,178</u>	<u>72,747</u>	<u>73,025</u>
Expenditures:					
Accounting/audit	2,706	7,500	1,197	4,500	7,500
Election	181	1,500	-	-	1,500
Engineering	-	-	-	-	-
Insurance/SDA dues	4,299	2,500	4,087	4,100	2,500
Legal	15,996	25,000	9,510	24,000	25,000
Directors fees	33,440	25,000	15,000	30,000	25,000
Management	-	-	3,344	10,000	10,000
Miscellaneous	132	-	40	120	-
ARI Mill Levy	23	32	-	24	4
Treasurer fees	4	-	-	3	-
Transfer to PIA	-	-	-	-	-
Contingency	-	10,210	-	-	201
Emergency reserve (3%)	-	1,320	-	-	1,320
	<u>56,781</u>	<u>73,062</u>	<u>33,178</u>	<u>72,747</u>	<u>73,025</u>
Total expenditures					
	<u>56,781</u>	<u>73,062</u>	<u>33,178</u>	<u>72,747</u>	<u>73,025</u>
Ending fund balance	<u>\$ 8,059</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ -</u>	<u>\$ 28,100</u>			<u>\$ 18,610</u>
Mill Levy	<u>-</u>	<u>1.000</u>			<u>1.000</u>
ARI Mill Levy	<u>-</u>	<u>1.081</u>			<u>0.197</u>

Windler Metropolitan District No. 1
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimated <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Bond issue	-	-	-	-	-
Developer advances	-	-	-	-	-
Interest income	-	-	-	-	-
Bond proceeds	-	-	-	-	-
Developer contributions	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	<hr/> -	<hr/> -	<hr/> -	<hr/> -	<hr/> -
Total funds available	<hr/> -	<hr/> -	<hr/> -	<hr/> -	<hr/> -
Expenditures:					
Interest expense	-	-	-	-	-
Organization costs	-	-	-	-	-
Accounting	-	-	-	-	-
Legal	-	-	-	-	-
Capital expenditures	-	-	-	-	-
Repay developer advances	-	-	-	-	-
Repay developer advances - interest	-	-	-	-	-
Transfer to Debt Service	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	<hr/> -	<hr/> -	<hr/> -	<hr/> -	<hr/> -
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Windler Metropolitan District No. 1
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimated <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	1,135	1,519	1,523	1,523	1,006
Specific ownership taxes	79	122	37	68	80
Interest income	-	-	-	-	-
Total revenues	<u>1,214</u>	<u>1,641</u>	<u>1,560</u>	<u>1,591</u>	<u>1,086</u>
Total funds available	<u>1,214</u>	<u>1,641</u>	<u>1,560</u>	<u>1,591</u>	<u>1,086</u>
Expenditures:					
Treasurer's fees	23	23	23	23	15
Transfer to PIA	1,191	1,618	-	1,568	1,071
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	<u>1,214</u>	<u>1,641</u>	<u>23</u>	<u>1,591</u>	<u>1,086</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,537</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 28,100</u>			<u>\$ 18,610</u>
Mill Levy		<u>54.056</u>			<u>54.056</u>
Total Mill Levy		<u>56.137</u>			<u>55.253</u>